

**Sylvan Shores Property Owners Association
Board Meeting Minutes
August 1, 2015**

Mary Ann Donovan, President, called the board meeting to order at 10:00 a.m.

Roll call- All members present: Mary Ann Donovan –President, Polly Brown - V. Pres, Joan Morphey - Treasurer, Judy Fricke, Terry Chacos, Ann Dibb-Secretary

Review of minutes- June 13, 2015 minutes: Judy Fricke made a move to accept. Joan Morphey seconded. Vote: All in agreement. Minutes accepted.

Agenda: Judy asked that the topic of Web Site be added to “Other agenda items”. Ann Dibb move to accept the amended agenda. Seconded. All in agreement. Agenda accepted.

Treasurer’s Report was read by Joan Morphey

Assessments rec'd	\$ 153,418.56
Springer Collections	1,074.57
Camping income	10,121.00
Capital Reserve Account	
5 year annuity, Athena 12/31/17	13,338.92
3 x State Farm CD 60 mo -10/19	76,204.38
State Farm CD 60 month 3/20	25,134.58

Funds Available:

Petty Cash	50.00
Checking	6,646.06

(Land savings \$1461.61. This amount still in checkbook.)

Operating Expense Savings Account	191,345.05
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Total Funds Available	\$ 198,041.11
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Reports:

Manager report: MaryAnn Donovan announced that Sharon Kadlec was not present and that she had been asked to read a letter. A letter of resignation from Sharon Kadlec was read, with her resignation effective immediately.

MaryAnn Donovan read her own letter of resignation effective immediately as President of the board, paid position of pool attendant, and paid position of pool technician. MaryAnn vacated the board table. Polly Brown residing as chair facilitated the remainder of the meeting.

Advisory Committee: (Joan Morphey and Judy Fricke co-chairs). Judy Fricke read the advisory report. Judy Fricke made a motion that the board solicit for members to establish questions as input for the bid proposal for the audit. It was seconded. Vote: 4 Yes/1 No. Motion passed. Judy Fricke then made a motion to rescind the motion. Seconded by Terry Chacos. Vote: All Yes. Motion rescinded. Judy Fricke submitted a replacement motion to obtain proposals from three (3) accounting firms to perform a

certified audit, results to be provided to the board. Joan Morpew seconded. Vote: seconded. Vote: all in favor. Motion passed.

Joan Morpew announced that she is resigning as Treasurer effective immediately. Joan will stay on the board and the advisory committee.

Architectural Committee report: Terry Chacos reported. Two permits had been received both approved.

Entertainment Committee: Polly Brown (chair) read report. Joann Folkert read a letter of resignation as entertainment coordinator and announced that her husband Bud quite yesterday.

Unfinished Business:

- A. SSPOA Covenants, Article VII Building and Use Limitations: Ann Dibb provided an update. Ann Dibb made a motion to contact the attorney to schedule a meeting with the board members with the purpose of clarifying the interpretation of the current covenants. Judy Fricke seconded. Vote: All approved. Motion passed.
- B. Board term limits: Judy Fricke made a motion to post pone indefinitely the proposed amendment posted to the web site from the June 13th meeting. Terry seconded. Vote: All in agreement. Motion passed.
- C. Committee to review the covenants update: Respondents interested in being part of the committee received via email and in the meeting include: Arlene Grover, Judy Vrdoljak, Dennis Wipperling, and Mary Linker. Additional interest was obtained in the meeting: Phil Miller, Shawn Treague, and Barbara Washington. Seven individuals plus Judy Fricke as the chair.
- D. Property tour: Judy Fricke made a motion that the list of rules guiding the property tour be reviewed by the architecture committee to validate accuracy or revisions. Second. Judy amended the motion to have both the architecture and the covenant review committees review the document. Seconded. Vote: 4 yes. 1 no. Motion passed

JoAnn Folkert announced that she and her husband Bud are retiring as event coordinator and maintenance. She is quitting as of today. Bud quit as of yesterday.

Made a recommendation: Judy make a motion that the rest of the business be postponed until the next meeting. Move to adjourn. Seconded. Vote: All agreed.

Adjourn Motion was made to adjourn the meeting. Seconded. Vote: all in agreement. Polly Brown adjourned the meeting at 12:05 p.m.

Submitted by
Ann Dibb, Secretary